

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS
OF HARRIS COUNTY W.C.I.D. NO. 50
OCTOBER 18, 2017**

MEMBERS OF THE BOARD PRESENT:

Sheila Brown J. L. Restivo M. B. Eisenbarth George Shea Jr.

Absent: Mario Runco

GUESTS & STAFF PRESENT: Sabrina Herod Christine Crotwell – First Southwest


Vice -President Brown called the meeting to order at 7:05p.m. and declared the presence of a quorum.

1. Public Hearing on Proposed 2017 Tax Rate – A public hearing to receive inputs regarding the Proposed Tax Rate for 2017 was held. As there were no public citizens in attendance the meeting continued and the Board reported that the tax assessor/collector had previously published a Notice of Public Hearing to consider the District's 2017 tax rate (copy attached). The Certified Totals received from the Harris County Appraisal District were reviewed. The proposed total rate published would be \$0.322 per \$100 valuation, which would be a decrease of \$0.003 from last year. The total tax rate is broken into Debt Service at \$0.117/\$100 valuation, which is the same as last year, and a Maintenance Rate at \$0.205/\$100 valuation, which is a decrease of \$0.03 from last year; however, this amount would provide a slight increase in the District's income for the year due to increased property values. Christine Crotwell advised the Board that this would be not only the maximum tax rate to avoid a rollback election, but would also keep in keeping with the District's previous attempts at maintaining a fiscally responsible low rate. At 7: 15 p.m. the hearing was closed. A motion to accept the recommendation presented and approve the Proposed 2017 Tax Rate as outlined above was made by M. B. Eisenbarth. This motion was seconded by J. L. Restivo and approved by a unanimous vote.

2. Order Adopting Appraisal Roll and Levying Tax for 2017; Amendment of Statement of Directors – Sabrina Herod presented the attached Amendment to Statement of Directors Furnishing Information Required by Section 49.455 (b), Texas Water Code, as amended. Sabrina Herod noted that the Amendment to Statement of Directors is filed in the real property records of Harris County and informs property owners, especially new and potential property owners in the District that they are located in a water district and what the current tax rate is. A motion to approve the statement was made by J. L. Restivo. It was seconded by George Shea, JR., and approved by all. The Board then authorized its execution by all directors present and also authorized the attorney to file the document with the Harris County Court as required by law.

A motion to adjourn the meeting at 7:25 p.m. was made by M. B. Eisenbarth and seconded by George Shea, Jr. A vote was held and the motion passed unanimously.

Respectfully submitted:


M. B. Eisenbarth, Secretary
Board of Directors